Q2

SECOND ICB UNIT FUND

TRUSTEE : INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR : INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
SECOND ICB UNIT FUND

For the period from January 01, 2024 to June 30, 2024

CONTENTS	PAGE NO.

ICB ASSET MANAGEMENT COMPANY LTD.
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SECOND ICB UNIT FUND

Statement of Financial Position (Unaudited)

As at June 30, 2024

Particulars	Notes	Amount in Taka	
		30-Jun-24	31-Dec-23
Assets			
Current Assets		**24,02,69,954**	**29,37,03,244**
Marketable investment (at market)	3.00	21,33,19,499	26,58,23,492
Investments in Money Market (FDR)	4.00	1,00,00,000	1,00,00,000
Cash & cash equivalents	5.00	1,45,66,025	1,41,32,170
Other current assets	6.00	23,84,429	37,47,582
Total Assets		**24,02,69,954**	**29,37,03,244**
Capital and Liabilities			
A) Equity:		**20,00,49,876**	**25,46,38,497**
Unit capital	7.00	20,09,38,800	18,77,90,390
Unit premium reserve	8.00	1,52,65,742	1,26,77,868
Retained earnings	9.00	(3,06,54,665)	3,96,70,239
Dividend Equalization Fund	10.00	1,45,00,000	1,45,00,000
B) Liabilities :		**4,02,20,077**	**3,90,64,747**
Unclaimed/ Dividend payable	11.00	3,74,77,233	3,35,78,189
Current liabilities	12.00	27,42,844	54,86,558
Total Equity and Liabilities (A+B)		**24,02,69,954**	**29,37,03,244**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.51**	**14.48**
Net Asset Value-at market	14.00	**9.96**	**13.56**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

Second ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2024 to June 30, 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023	01.04.2024 to 30.06.2024	01.04.2023 to 30.06.2023
Income					
Profit on sale of investments	15	21,84,898	9,44,557	(0)	7,82,842
Dividend from investment in shares	16	56,33,945	48,73,987	39,65,427	39,84,584
Interest on Bank deposits & Bonds	17	14,71,105	10,45,461	8,41,652	4,97,425
Other Income		432	-	432	-
Total Income		**92,90,380**	**68,64,005**	**48,07,511**	**52,64,851**
Expenses					
Management fee	18	23,41,462	23,69,304	10,95,601	12,12,039
Trustee fee	19	1,10,840	1,12,267	51,663	57,486
Custodian fee	20	1,19,251	1,21,629	55,742	63,746
Annual BSEC fee	21	1,35,726	1,18,443	79,646	62,566
Audit fee		34,500	28,750	-	-
Other expenses	22	1,30,831	1,56,210	51,269	82,900
Total Expenses		**28,72,610**	**29,06,603**	**13,33,921**	**14,78,737**
Profit before provision		**64,17,770**	**39,57,402**	**34,73,590**	**37,86,114**
(Provision)/Write back of provision against diminution in value of investment	3.02	(5,42,07,828)	60,94,188	(2,47,15,601)	62,73,880
Net Income for the period ended June 30, 2024		**(4,77,90,059)**	**1,00,51,590**	**(2,12,42,012)**	**1,00,59,994**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**(4,77,90,059)**	**1,00,51,590**	**(2,12,42,012)**	**1,00,59,994**
Earnings Per Unit for the period	23	**(2.38)**	**0.56**	**(1.08)**	**0.57**

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved and authorized by the Trustee Committee and were signed on behalf by:

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2024 to June 30, 2024

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**18,77,90,390**	**1,26,77,868**	**1,45,00,000**	**3,96,70,239**	**25,46,38,497**
	18,77,90,390	**1,26,77,868**	**1,45,00,000**	**3,96,70,239**	**25,46,38,497**
Unit Capital	1,31,48,410	-	-	-	1,31,48,410
Unit premium reserve	-	25,87,874	-	-	25,87,874
Dividend paid for FY 2023	-	-	-	(2,25,34,846)	(2,25,34,846)
Net Income for the period ended June 30, 2024	-	-	-	(4,77,90,059)	(4,77,90,059)
Balance as at June 30, 2024	**20,09,38,800**	**1,52,65,742**	**1,45,00,000**	**(3,06,54,665)**	**20,00,49,876**

Statement of Changes in Equity

For the period from January 01, 2023 to June 30, 2023

(Amount in Taka)

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**16,67,70,190**	**82,86,340**	**1,45,00,000**	**4,08,98,345**	**23,04,54,875**
Unit Capital	1,11,40,730	-	-	-	1,11,40,730
Unit premium reserve	-	19,16,183	-	-	19,16,183
Dividend Equalization Fund			-	-	-
Dividend paid for FY 2022	-	-	-	(1,66,77,019)	(1,66,77,019)
Net Income for the period ended June 30, 2023	-	-	-	1,00,51,590	1,00,51,590
Balance as at June 30, 2023	**17,79,10,920**	**1,02,02,523**	**1,45,00,000**	**3,42,72,916**	**23,68,86,359**

The financial statements should be read in conjunction with the annexed notes.

Second ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh

Date: 30 July 2024

SECOND ICB UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from January 01, 2024 to June 30, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
Cash flow from operating activities			
Dividend from investment in securities	24.00	64,51,341	42,12,828
Interest on bank deposits & Bonds	25.00	13,36,863	10,47,336
Profit on sale of investments	15.00	21,84,898	9,44,557
Other Income		432	-
Payment of Fees & Expenses	26.00	(56,16,324)	(46,71,709)
Net cash inflow/(outflow) from operating activities	30.00	**43,57,209**	**15,33,012**
Cash flow from investment activities			
Sale of securities-marketable investment (At Cost)	27.00	73,57,432	36,68,342
Purchase of shares-marketable investment	28.00	(90,61,269)	(2,30,73,031)
Share application money deposited		(75,06,248)	(6,80,000)
Share application money refunded		81,86,248	6,80,000
Net cash inflow/(outflow) from investment activities		**(10,23,837)**	**(1,94,04,689)**
Cash flow from financing activities			
Unit capital sold		2,96,11,370	1,19,18,460
Unit capital surrendered		(1,64,62,960)	(7,77,730)
Premium received on sales		41,35,895	20,28,122
Premium refunded on surrender		(15,48,020)	(1,11,939)
Dividend paid for the period	29.00	(1,86,35,802)	1,60,61,713
Net cash inflow/(outflow) from financing activities		**(28,99,518)**	**2,91,18,626**
Net Increase/(Decrease) in cash and cash equivalents		**4,33,855**	**1,12,46,949**
Cash & cash equivalent at beginning of the period		1,41,32,170	3,08,39,242
Cash & cash equivalent at end of the period		**1,45,66,025**	**4,20,86,191**
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	**0.22**	**0.09**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
Second ICB Unit Fund

Chief Executive Officer **Chairman of Trustee Committee**

Head of Finance & Accounts **Member-Secretary of Trustee Comm**

Place: Dhaka, Bangladesh
Date: 30 July 2024

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Notes to the financial statements (Unaudited)

Statement of Profit or Loss and Other Comprehensive Income (Revenue Income)

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instruments", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2024.

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015.

2.02.05: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value.

2.02.06: Investment in securities transferred to OTC market have been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 6 Month from **01 January 2024 to 30 June 2024.**

2.04 Provision

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

2.06.01: The fund shall invest subject to সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.06.02: Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

02.06.03 Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

02.06.04 Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

02.06.05 All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity,preference shares, debentures or securitized debts.

2.07 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortized on that date - Printing, publication and stationery expenses amortized on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.09 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement of Financial Position (Balance Sheet) As at June 30, 2024;
- Statement of Profit or Loss And Other Comprehensive Income (Revenue Income) For the period ended June 30, 2024;
- Statement of Changes In Equity As at June 30, 2024;
- Statement of Cash Flows For the period ended June 30, 2024 &
- Notes on The Financial Statements , comprising a summary of significant Accounting Policies and Other Explanatory Information.

ICB Asset Management Company Accounts Department

2.10 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 14).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS 1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 15).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as per IAS-1 (27) has been recognized on an accrual basis (Note: 16).

2.11 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.12 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.13 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.14 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.15 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.16 Earnings Per Unit

The mutual fund calculates Earnings Per Unit (EPU) in accordance with IAS 33. Earnings Per Unit, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.17 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.18 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.19 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.20 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.21 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.22 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.23 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.24 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.25 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30-Jun-24	31-Dec-23
3.00	**Marketable investments - at market value**		
	Investment in marketable securities (3.01)	21,33,19,499	26,58,23,492
		21,33,19,499	**26,58,23,492**

3.01 Sector wise break up of investments in shares as on 30.06.2024 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	4,37,49,064.06	3,91,03,913.45	(46,45,151)
FUNDS	1,86,48,102.04	98,62,533.50	(87,85,569)
ENGINEERING	2,19,34,587.98	92,89,797.90	(1,26,44,790)
FOOD AND ALLIED PRODUCTS	1,74,50,738.24	1,44,41,253.65	(30,09,485)
FUEL AND POWER	2,39,23,073.19	1,66,22,871.40	(73,00,202)
JUTE	0.00	0.00	-
TEXTILES	39,00,575.71	27,91,854.10	(11,08,722)
PHARMACEUTICALS AND CHEMICAL	3,09,93,593.29	2,26,02,710.05	(83,90,883)
CEMENT	1,37,73,084.19	98,78,395.20	(38,94,689)
TANNARY INDUSTRIES	32,62,232.86	34,95,940.80	2,33,708
INSURANCE	5,35,49,951.62	4,56,22,389.25	(79,27,562)
G-SEC	70,21,238.70	71,07,530.00	86,291
TELECOMMUNICATION	98,66,411.82	82,03,710.00	(16,62,702)
TRAVEL AND LEISURE	17,70,450.00	0.00	(17,70,450)
FINANCE AND LEASING	1,96,86,191.37	85,33,227.10	(1,11,52,964)
CORPORATE BOND	56,25,000.00	60,50,625.00	4,25,625
MISCELLANEOUS	95,67,509.52	97,12,747.90	1,45,238
TOTAL	**28,47,21,805**	**21,33,19,499**	**(7,14,02,305.29)**

Annexure- D may kindly be seen for details.

		Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
3.02	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(1,71,94,477)	(2,56,18,129)
	Unrealized Gain/(Loss) as on June 30	(7,14,02,305)	(1,95,23,942)
	Increase/(decrease)	**(5,42,07,828)**	**60,94,188**

		Amount in Taka	
		30-Jun-24	31-Dec-23
4.00	**Investments in Money Market (FDR)**		
	Name of the Bank and Branches		
	IFIC Bank PLC. Principal Branch	1,00,00,000	1,00,00,000
		1,00,00,000	**1,00,00,000**
5.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:5.01)	56,81,456	92,60,967
	Dividend Accounts (N:5.02)	88,84,569	48,71,203
		1,45,66,025	**1,41,32,170**

5.01 Main Bank Accounts

Name of the Bank and Branches	Account no.		
IFIC Bank PLC (Principal Br)	1001-056526-041	55,03,819	91,92,133
IFIC Bank PLC (Rajshahi Branch)	6080-001443-041		-
Dhaka Bank LTD (SIP)	1061500000479	1,77,638	68,834
		56,81,456	**92,60,967**

5.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.		
IFIC Bank PLC (Federation Branch)	2000-01	1008-111267-041	1,73,730	1,69,866
IFIC Bank PLC (Federation Branch)	2001-02	1008-111282-041	1,50,664	1,47,312
IFIC Bank PLC (Federation Branch)	2002-03	1008-111294-041	51,567	50,420
IFIC Bank PLC (Federation Branch)	2003-04	1008-111307-041	11,042	10,796
IFIC Bank PLC (Federation Branch)	2004-05	1008-111323-041	85,460	83,933
IFIC Bank PLC (Federation Branch)	2005-06	1008-111340-041	4,213	4,138
IFIC Bank PLC (Federation Branch)	2006-07	1008-111359-041	4,512	4,432
IFIC Bank PLC (Federation Branch)	2007-08	1008-000119-041	27,428	26,818
IFIC Bank PLC (Federation Branch)	2008-09	1008-000223-041	14,122	13,808
IFIC Bank PLC (Federation Branch)	2009-10	1008-000255-041	22,184	21,690
IFIC Bank PLC (Federation Branch)	2010-11	1008-000345-041	1,113	1,088
IFIC Bank PLC (Federation Branch)	2011-12	1008-000435-041	33,122	32,385
IFIC Bank PLC (Federation Branch)	2012-13	1008-000509-041	20,684	20,224

Notes	Particulars			Amount in Taka 30-Jun-24	31-Dec-23
	IFIC Bank PLC (Federation Branch)	2013-14	1008-000589-041	28,891	28,248
	IFIC Bank PLC (Federation Branch)	2014-15	1008-000660-041	44,459	43,567
	IFIC Bank PLC (Principal Br)	2016	1001-027146-041	11,825	19,229
	Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018174	92,909	1,03,817
	Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018298	24,617	37,771
	Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018403	1,92,675	1,98,879
	Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018583	15,58,568	15,57,738
	Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018800	21,13,309	21,20,672
	IFIC Bank PLC (Principal Br)	2022	0100-100476-041	1,75,158	1,74,372
	IFIC Bank PLC (Principal Br)	2023	0100-100591-041	40,42,316	-
			Total	**88,84,569**	**48,71,203**
6.00	**Other current assets**				
	Dividend Receivable			15,37,737	23,55,132
	Interest Receivable on FDR			2,71,944	2,12,500
	Interest Receivable on listed Bond			62,378	-
	IPO Application			-	6,80,000
	Receivable from ISTCL			4,99,950	4,99,950
	Advance payment of Annual fee			-	-
	Income Tax deducted at source			12,420	-
				23,84,429	**37,47,582**
	Annexure-C may kindly be seen for details of Dividend receivable.				
7.00	**Unit capital**				
	Opening balance			18,77,90,390	16,67,70,190
	Add: Unit sold during the year			2,96,11,370	2,28,98,110
				21,74,01,760	**18,96,68,300**
	Less: unit surrender by holder			(1,64,62,960)	(18,77,910)
	Balance as on June 30, 2024			**20,09,38,800**	**18,77,90,390**
	The unit capital represents 20,093,880 number of units of Tk 10 each.				
8.00	**Unit premium reserve**				
	Opening balance			1,26,77,868	82,86,340
	Add: Premium on sales of unit			41,35,895	47,41,175
	Less: Premium on surrendered of unit			(15,48,020)	(3,49,647)
	Balance as on June 30, 2024			**1,52,65,742**	**1,26,77,868**
9.00	**Retained earnings**				
	Opening balance			3,96,70,239	4,08,98,345
	Less: Dividend paid			(2,25,34,846)	(1,66,77,019)
	Less: Dividend Equalization Fund			-	-
	Add/(Less): Prior year adjustment			-	-
				1,71,35,393	**2,42,21,326**
	Add: Net income for the year			(4,77,90,059)	1,54,48,913
	Balance as on June 30, 2024			**(3,06,54,665)**	**3,96,70,239**
10.00	**Dividend Equalization Fund**				
	Opening balance			1,45,00,000	1,45,00,000
	Add: Adjustment during the period			-	-
	Balance as on June 30, 2024			**1,45,00,000**	**1,45,00,000**
11.00	**Unclaimed/ Dividend payable**				
	Opening balance			3,35,78,189	3,09,44,457
	Add: Addition for this year			2,25,34,846	1,66,77,019
	Less: Dividend credited to investors account			(1,86,35,802)	(1,40,43,287)
	Balance as on June 30, 2024			**3,74,77,233**	**3,35,78,189**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on June 30, 2024**				
	Dividend payable up to FY 2014-15			1,73,89,336	1,73,89,335
	Dividend payable 2016			18,06,573	18,13,814
	Dividend payable 2017			26,08,269	26,19,113
	Dividend payable 2018			21,01,642	21,14,400
	Dividend payable 2019			14,32,850	14,39,470
	Dividend payable 2020			15,73,193	15,79,573
	Dividend payable 2021			39,54,822	39,72,200
	Dividend payable 2022			26,46,836	26,50,284
	Dividend payable 2023			39,63,713	-
				3,74,77,233	**3,35,78,189**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Amount in Taka	
		30-Jun-24	31-Dec-23
12.00	**Current liabilities**		
	Management fee payable to ICB AMCL	23,41,462	49,52,175
	Trustee fee payable to ICB	1,10,840	2,35,109
	Custodian fee payable to ICB	1,19,251	2,57,080
	Annual fee payable to BSEC	1,35,726	5,488
	Audit fee payable	34,500	34,500
	Unit Sales Commission payable	100	150
	Payable to ISTCL	-	-
	CDBL Charge Payable	500	
	SIP- fractional amount to investors	157	56
	Other expenses payable	308	2,000
	Total current liabilities	**27,42,844**	**54,86,558**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	31,16,72,259	31,08,97,721
	Less: Liabilities	4,02,20,077	3,90,64,747
	Net Asset Value	**27,14,52,182**	**27,18,32,974**
	Number of Units	2,00,93,880	1,87,79,039
	NAV per Unit at Cost Value	**13.51**	**14.48**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	24,02,69,954	29,37,03,244
	Less: Liabilities	4,02,20,077	3,90,64,747
	Net Asset Value	**20,00,49,877**	**25,46,38,497**
	Number of Units	2,00,93,880	1,87,79,039
	NAV per Unit at Market Value	**9.96**	**13.56**

Notes	Particulars	Amount in Taka	
		01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
15.00	**Profit on Sale of Investments**	**21,84,898**	**9,44,557**
	Annexure-A may kindly be seen for details of Profit on Sale of Investments.		
16.00	**Dividend from Investment in Securities**	**56,33,945**	**48,73,987**
	Annexure-B may kindly be seen for details of Dividend from Investment in Securities.		
17.00	**Interest on Bank deposits & Bonds**		
	Interest on Short Term Deposit	3,80,161	3,42,274
	Interest on FDR	5,09,444	3,09,437
	Interest on Listed Bond	5,81,500	3,93,750
		14,71,105	**10,45,461**
18.00	**Management Fee**		
	Management Fee for IAMCL (N:18.01)	**23,41,462**	**23,69,304**

18.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Weekly Average Net Asset Value

Total NAV (Sum of NAV Computed each week)	5,77,95,25,252
Number of Week	26
Average NAV	**22,22,89,433**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,23,288
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	17,22,89,433	17,18,174
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	-	-
Exc. Taka 50 cr.	1.0	-	-
Total		**22,22,89,433**	**23,41,462**

Notes	Particulars	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
19.00	**Trustee Fee**		
	Trustee Fee for ICB (N:19.01)	**1,10,840**	**1,12,267**

19.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Average NAV (Total NAV/No. of NAV Week)	22,22,89,433
Parcentage of Trustee Fee	0.10
Trustee Fee	**1,10,840**

	Amount in Taka	
	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023

20.00 Custodian Fee

Custodian Fee for ICB (N:20.01)	1,19,251	1,21,629

20.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	1,43,49,45,068
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	-
Total Securities Value	**1,43,49,45,068**
Number of month	6
Monthly Average Securities Value	**23,91,57,511**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**1,19,251**

21.00 Annual BSEC Fee

Annual Fee for BSEC (N:21.01)	1,35,726	1,18,443

21.01 Calculation For the period ended from January 01, 2024 to June 30, 2024

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	27,14,52,182
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**1,35,726**

22.00 Other operating expenses

Bank charges	6,483	7,072
Excise Duty	3,000	-
Printing & Stationary expenses	7,622	7,914
Postage & Telegram	-	
Advertisement expenses	98,856	90,454
CDBL charges	2,783	3,292
CDBL Annual Fee & Connection charge	-	26,000
Unit sales commission	258	159
Dividend Distribution expenses	3,104	11,441
IPO application expenses	-	3,000
Others	8,725	6,878
	1,30,831	**1,56,210**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

23.00 EPU

Net profit after dividend	(4,77,90,059)	1,00,51,590
Number of Units	2,00,93,880	1,77,91,092
Earnings Per Unit	**(2.38)**	**0.56**

N.B: Earnings Per Unit (EPU) has been decreased due to provision made more than previous year.

24.00 Dividend Received from Investment in Securities

Dividend Income from Investment in Securities	56,33,945	48,73,987
Add: Previous year Dividend Receivable	23,55,132	14,10,837
	79,89,077	**62,84,824**
Less: Income Tax deducted at Source		(2,31,934)
Less: Current year Dividend Receivable	(15,37,737)	(18,40,062)
	64,51,341	**42,12,828**

25.00 Interest Received on Bank Deposits and Bonds

Interest Income on Bank Deposits and Bonds	14,71,105	10,45,461
Add: Previous year Interest Receivable on FDR & Bonds	2,12,500	6,042
	16,83,605	**10,51,503**
Less: Income Tax deducted at Source	(12,420)	
Less: Current year Interest Receivable on FDR & Bonds	(3,34,322)	(4,167)
	13,36,863	**10,47,336**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
26.00 Payment of Fees & Expenses		
Total Expenses	28,72,610	29,06,603
Less: Preliminary Expenses	-	-
Add: Previous year Operating Expenses payable (N: 26.01)	54,86,558	45,15,793
	83,59,168	**74,22,396**
Less: Current year Operating Expenses payable (N: 26.02)	(27,42,844)	(27,50,687)
	56,16,324	**46,71,709**
26.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	54,86,558	45,15,793
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	54,86,558	**45,15,793**
26.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	27,42,844	27,50,687
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	27,42,844	**27,50,687**
27.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	73,57,433	36,68,342
Add: Encashment of ASPCL Bond	-	-
Add: Previous year Receivable from ISTCL	4,99,950	20,33,510
	78,57,383	**57,01,852**
Less: Current year Receivable from ISTCL	(4,99,950)	(20,33,510)
	73,57,433	**36,68,342**
28.00 Purchase of Securities		
Purchase from direct share (cost price)	19,65,310	2,30,73,031
Add: Purchase of IPO Securities	74,720	
Add: Purchase of Unit Certificates	-	-
Add: Purchase of G-SEC	70,21,239	
Add: Previous year payable to ISTCL	-	-
	90,61,269	**2,30,73,031**
Less: Current year payable to ISTCL	-	-
	90,61,269	**2,30,73,031**
29.00 Dividend paid during the year		
Dividend declared during the year	2,25,34,846	1,66,77,019
Add: Previous year dividend payable	3,35,78,189	3,09,44,457
	5,61,13,035	**4,76,21,476**
Less: Current year dividend payable	(3,74,77,233)	(3,15,59,763)
	1,86,35,802	**1,60,61,713**
30.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	64,17,770	39,57,402
Operating Cash Flow Before Changes in Working Capital	**64,17,770**	**39,57,402**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (N:30.01)	7,57,951	(4,27,350)
Decrease/(Increase) of Current Liabilities (N:30.02)	(27,43,714)	(17,65,106)
	(19,85,763)	**(21,92,456)**
Net Cash Generated from Operating Activities	**44,32,007**	**17,64,946**
30.01 Decrease/(Increase) of Other Current Assets		
Add: Previous year Dividend Receivable	23,55,132	14,10,837
Less: Current year Dividend Receivable	(15,37,737)	(18,40,062)
	8,17,395	**(4,29,225)**
Add: Previous year Interest Receivable on FDR & Bonds	2,12,500	6,042
Less: Current year Interest Receivable on FDR & Bonds	(2,71,944)	(4,167)
	7,57,951	**(4,27,350)**

	Amount in Taka	
	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
30.02 (Decrease)/Increase of Current Liabilities		
Add: Previous year Operating Expenses payable	54,86,558	45,15,793
Less: Current year Operating Expenses payable	(27,42,844)	(27,50,687)
Less: Preliminary Expenses	-	-
	(27,43,714)	**(17,65,106)**
31.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	43,57,209	15,33,012
Number of Units	2,00,93,880	1,77,91,092
NOCFPU Per Unit	**0.22**	**0.09**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increased of Dividend income, interest on bank deposit and profit on sale of investment than previous year.

	01.01.2024 to 30.06.2024	01.01.2023 to 30.06.2023
32.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	3,96,70,239	4,08,98,345
Less: Dividend Paid	(2,25,34,846)	(1,66,77,019)
Less: Transferd to Dividend Equalization Reserve	-	-
	1,71,35,393	**2,42,21,326**
Add: Profit for the year	(4,77,90,059)	1,00,51,590
	(3,06,54,665)	**3,42,72,916**
Add: Dividend Equalization Reserve	1,45,00,000	1,45,00,000
	(1,61,54,665)	**4,87,72,916**
Number of Units	2,00,93,880	1,77,91,092
Profit Available for Distribution	**(0.80)**	**2.74**

Chief Executive Officer

Chairman of Trustee Committee

Member-Secretary of Trustee Committee

Head of Finance & Accounts

Place: Dhaka, Bangladesh
Date: 30 July 2024

ICB Asset Management Company Ltd.
Accounts Department

SECOND ICB UNIT FUND

Print date: 29-Jul-2024

Annexure A

PORTFOLIO STATEMENT
AS ON: **30-Jun-2024**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
BANKS											
1	AI-ARAFAH ISLAMI BANK PLC	216,300	23.01	4,977,701.21	23.60	23.50	23.55	5,093,865.00	116,163.79	0.00	1.75
2	BANK ASIA PLC	500,000	20.63	10,315,577.49	18.30	17.50	17.90	8,950,000.00	-1,365,577.49	0.00	3.62
3	BRAC BANK PLC	110,000	32.62	3,588,557.00	34.30	34.70	34.50	3,795,000.00	206,443.00	0.00	1.26
4	CITY BANK PLC	200,684	17.87	3,585,685.26	18.50	18.30	18.40	3,692,585.60	106,900.34	0.00	1.26
5	DHAKA BANK PLC	226,007	13.97	3,156,523.99	9.90	9.70	9.80	2,214,868.60	-941,655.39	0.00	1.11
6	DUTCH-BANGLA BANK PLC	158,089	48.67	7,693,406.50	47.40	46.70	47.05	7,438,087.45	-255,319.05	0.00	2.70
7	EXPORT IMPORT BANK OF BANGLADESH PLC	144,007	12.89	1,856,772.44	8.30	8.20	8.25	1,188,057.75	-668,714.69	0.00	0.65
8	JAMUNA BANK PLC	135,936	18.90	2,569,814.77	16.60	16.70	16.65	2,263,334.40	-306,480.37	0.00	0.90
9	MERCANTILE BANK PLC	317,169	12.63	4,005,025.40	9.80	9.90	9.85	3,124,114.65	-880,910.75	0.00	1.41
10	UNION BANK PLC	210,000	9.52	2,000,000.00	6.40	6.40	6.40	1,344,000.00	-656,000.00	0.00	0.70
	Sector Total:	2,218,192		43,749,064.06				39,103,913.45	-4,645,150.61		15.37
CEMENT											
11	HEIDELBERG MATERIALS BANGLADESH PLC	13,312	477.28	6,353,562.35	242.70	226.50	234.60	3,122,995.20	-3,230,567.15	-0.01	2.23
12	LAFARGE HOLCIM BANGLADESH LIMITED	108,000	68.70	7,419,521.84	62.30	62.80	62.55	6,755,400.00	-664,121.84	0.00	2.61
	Sector Total:	121,312		13,773,084.19				9,878,395.20	-3,894,688.99		4.84
CORPORATE BOND											
13	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	3,750.00	5,625,000.00	4,317.5(	3,750.0(	4,033.75	6,050,625.00	425,625.00	0.00	1.98
	Sector Total:	1,500		5,625,000.00				6,050,625.00	425,625.00		1.98
ENGINEERING											
14	APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	3.80	3.60	3.70	2,058,683.70	-5,852,318.83	-0.01	2.78
15	IFAD AUTOS PLC	180,652	49.00	8,851,853.37	27.80	28.50	28.15	5,085,353.80	-3,766,499.57	0.00	3.11
16	RUNNER AUTOMOBILES PLC	87,941	58.81	5,171,732.08	24.50	24.30	24.40	2,145,760.40	-3,025,971.68	-0.01	1.82
	Sector Total:	824,994		21,934,587.98				9,289,797.90	-12,644,790.08		7.70
FINANCE AND LEASING											
17	DBH FINANCE PLC	214,195	64.49	13,812,833.55	31.70	32.00	31.85	6,822,110.75	-6,990,722.80	-0.01	4.85
18	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	468,799	12.53	5,873,357.82	3.70	3.60	3.65	1,711,116.35	-4,162,241.47	-0.01	2.06
	Sector Total:	682,994		19,686,191.37				8,533,227.10	-11,152,964.27		6.91
FOOD AND ALLIED PRODUCT!											
19	BATBC LIMITED	20,181	394.73	7,965,996.50	322.80	323.00	322.90	6,516,444.90	-1,449,551.60	0.00	2.80
20	GOLDEN HARVEST AGRO INDUSTRIES LTD	153,357	20.03	3,071,471.10	13.80	13.70	13.75	2,108,658.75	-962,812.35	0.00	1.08
21	MEGHNA SHRIMP CULTURE LTD.	1,400	115.75	162,050.00	0.00	0.00	0.00	0.00	-162,050.00	-0.01	0.06
22	OLYMPIC INDUSTRIES LTD.	44,500	140.48	6,251,220.64	132.40	129.00	130.70	5,816,150.00	-435,070.64	0.00	2.20
	Sector Total:	219,438		17,450,738.24				14,441,253.65	-3,009,484.59		6.13
FUEL AND POWER											
23	DHAKA ELECTRIC SUPPLY COMPANY LTD.	75,000	36.67	2,750,491.91	24.50	24.10	24.30	1,822,500.00	-927,991.91	0.00	0.97
24	DOREEN POWER GENERATIONS & SYSTEMS LTD	150,068	69.37	10,409,857.78	25.70	25.40	25.55	3,834,237.40	-6,575,620.38	-0.01	3.66
25	LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,283.2(	1,237.5(	1,260.35	6,301,750.00	229,129.00	0.00	2.13
26	MEGHNA PETROLEUM LIMITED	23,510	199.49	4,690,102.50	198.60	198.20	198.40	4,664,384.00	-25,718.50	0.00	1.65
	Sector Total:	253,578		23,923,073.19				16,622,871.40	-7,300,201.79		8.40
FUNDS											
27	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	3.90	4.00	3.95	395,000.00	-298,885.00	0.00	0.24
28	GRAMEEN ONE : SCHEME TWO	100,000	15.93	1,593,047.89	11.60	11.70	11.65	1,165,000.00	-428,047.89	0.00	0.56
29	GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190.00	3.80	3.50	3.65	2,007,500.00	-2,596,690.00	-0.01	1.62
30	L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,242.79	3.80	3.80	3.80	3,040,000.00	-3,147,242.79	-0.01	2.17
31	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	5.00	5.50	5.25	1,806,283.50	-1,218,374.94	0.00	1.06
32	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	3.30	3.20	3.25	650,000.00	-447,190.00	0.00	0.39
33	TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,887.92	3.50	3.60	3.55	798,750.00	-649,137.92	0.00	0.51
	Sector Total:	2,319,054		18,648,102.04				9,862,533.50	-8,785,568.54		6.55
G-SEC											

ICB Asset Management Company Ltd Accounts Department

SECOND ICB UNIT FUND

Print date: 29-Jul-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Jun-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
34	05Y BGTB 15/05/2029	25,000	100.25	2,506,247.50	101.27	103.07	102.17	2,554,250.00	48,002.50	0.00	0.88
35	5Y BGTB 13/12/2028	48,000	94.06	4,514,991.20	94.49	95.22	94.86	4,553,280.00	38,288.80	0.00	1.59
	Sector Total:	73,000		7,021,238.70				7,107,530.00	86,291.30		2.47
	INSURANCE										
36	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	30,000	52.24	1,567,170.77	39.90	37.10	38.50	1,155,000.00	-412,170.77	0.00	0.55
37	CENTRAL INSURANCE COMPANY LTD.	200,000	48.80	9,759,936.12	46.70	49.20	47.95	9,590,000.00	-169,936.12	0.00	3.43
38	EASTLAND INSURANCE COMPANY LTD	400,000	27.98	11,190,937.09	21.40	21.20	21.30	8,520,000.00	-2,670,937.09	0.00	3.93
39	EXPRESS INSURANCE LIMITED	200,000	28.58	5,715,552.40	38.50	37.20	37.85	7,570,000.00	1,854,447.60	0.00	2.01
40	GREEN DELTA INSURANCE PLC	145,677	71.96	10,483,244.45	47.70	45.70	46.70	6,803,115.90	-3,680,128.55	0.00	3.68
41	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	7,614	10.00	76,140.00	24.10	24.50	24.30	185,020.20	108,880.20	0.01	0.03
42	MERCANTILE ISLAMI INSURANCE PLC	40,000	29.26	1,170,338.04	31.70	28.10	29.90	1,196,000.00	25,661.96	0.00	0.41
43	PIONEER INSURANCE COMPANY LTD	11,000	62.03	682,362.00	46.70	43.00	44.85	493,350.00	-189,012.00	0.00	0.24
44	POPULAR LIFE INSURANCE CO. LTD	73,140	69.63	5,093,050.26	51.90	51.40	51.65	3,777,681.00	-1,315,369.26	0.00	1.79
45	SENA KALYAN INSURANCE COMPANY LIMITED	45,877	49.08	2,251,859.43	48.90	47.00	47.95	2,199,802.15	-52,057.28	0.00	0.79
46	STANDARD INSURANCE LIMITED	112,600	49.37	5,559,361.06	35.30	38.10	36.70	4,132,420.00	-1,426,941.06	0.00	1.95
	Sector Total:	1,265,908		53,549,951.62				45,622,389.25	-7,927,562.37		18.81
	JUTE										
47	ISLAM JUTE MILLS LTD.	1,538	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sector Total:	1,538		0.00				0.00	0.00		0.00
	MISCELLANEOUS										
48	BERGER PAINTS BANGLADESH LTD.	3,214	1,715.02	5,512,084.56	1,844.7	1,795.0	1,819.85	5,848,997.90	336,913.34	0.00	1.94
49	JMI HOSPITAL REQUISITE MANUFACTURING LTD	55,000	73.73	4,055,424.96	70.70	69.80	70.25	3,863,750.00	-191,674.96	0.00	1.42
	Sector Total:	58,214		9,567,509.52				9,712,747.90	145,238.38		3.36
	PHARMACEUTICALS AND CHE										
50	ACI LIMITED	21,031	264.37	5,559,986.29	132.20	129.90	131.05	2,756,112.55	-2,803,873.74	-0.01	1.95
51	ACME LABORATORIES LTD.	197,235	98.97	19,519,402.23	68.50	68.50	68.50	13,510,597.50	-6,008,804.73	0.00	6.86
52	SQUARE PHARMACEUTICALS PLC	30,000	197.14	5,914,204.77	210.90	211.50	211.20	6,336,000.00	421,795.23	0.00	2.08
	Sector Total:	248,266		30,993,593.29				22,602,710.05	-8,390,883.24		10.89
	TANNARY INDUSTRIES										
53	BATA SHOE COMPANY (BD) LIMITED	3,628	899.18	3,262,232.86	977.20	950.00	963.60	3,495,940.80	233,707.94	0.00	1.15
	Sector Total:	3,628		3,262,232.86				3,495,940.80	233,707.94		1.15
	TELECOMMUNICATION										
54	BANGLADESH SUBMARINE CABLES PLC	22,900	178.80	4,094,466.22	123.50	118.30	120.90	2,768,610.00	-1,325,856.22	0.00	1.44
55	GRAMEEN PHONE LTD.	22,000	262.36	5,771,945.60	247.70	246.40	247.05	5,435,100.00	-336,845.60	0.00	2.03
	Sector Total:	44,900		9,866,411.82				8,203,710.00	-1,662,701.82		3.47
	TEXTILES										
56	ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	0.00	0.00	0.00	0.00	-2,136.00	-0.01	0.00
57	BANGLADESH DYEING & FINISHING IND. LTD.	400	64.25	25,700.00	0.00	0.00	0.00	0.00	-25,700.00	-0.01	0.01
58	DANDY DYEING LTD.	2,000	98.50	197,000.00	0.00	0.00	0.00	0.00	-197,000.00	-0.01	0.07
59	HWA WELL TEXTILES (BD) PLC	65,383	56.22	3,675,739.71	42.40	43.00	42.70	2,791,854.10	-883,885.61	0.00	1.29
	Sector Total:	67,903		3,900,575.71				2,791,854.10	-1,108,721.61		1.37
	TRAVEL AND LEISURE										
60	UNITED AIRWAYS (BD) LTD.	223,850	7.91	1,770,450.00	0.00	0.00	0.00	0.00	-1,770,450.00	-0.01	0.62
	Sector Total:	223,850		1,770,450.00				0.00	-1,770,450.00		0.62
	Listed Securities:	8,628,269		284,721,804.59				213,319,499.30	-71,402,305.29		100.00

SECOND ICB UNIT FUND

Print date: 29-Jul-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **30-Jun-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0								

	No. of Shares	Total Cost Value	Total Market Value	Appreciation
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	8,628,269	284,721,804.59	213,319,499.30	-71,402,305.29
Grand Total:	8,628,269	284,721,804.59	213,319,499.30	-71,402,305.29

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 30-Jun-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	BRAC BANK PLC	61,250	42.02	35.89	2,573,467.75	375,474.75
2	SBAC BANK PLC	122,996	11.81	9.52	1,453,044.09	282,085.27
					Sub Total:	**657,560.02**
INSURANCE						
3	EXPRESS INSURANCE LIMITED	55,792	49.20	28.58	2,745,044.51	1,150,637.47
4	SIKDER INSURANCE COMPANY LIMITED	7,472	49.20	10.00	367,632.86	292,912.86
5	STANDARD INSURANCE LIMITED	9,000	58.68	49.37	528,141.60	83,787.30
					Sub Total:	**1,527,337.63**
	Grand Total:	**256,510**			**7,667,330.81**	**2,184,897.65**

ICB Asset Management Company Ltd. Accounts Department